

## ECONOMIC DEVELOPMENT

Economic Development creates the conditions for economic growth and improved quality of life by expanding the capacity of individuals, firms, and communities to maximize the use of their talents and skills to support innovation, lower transaction costs, and responsibly produce and trade valuable goods and services. Economic Development requires effective, collaborative institutions focused on advancing mutual gain for the public and the private sector. Economic Development is essential to ensuring our economic future.

### MassEcon elects director from Eversource Energy



The MassEcon board elected a new director at its June 2016 board meeting. Tim Ceurvels, Director of Community Relations and Economic Development at Eversource Energy, will replace William Van Dam, who had served on the board since 2013. At Eversource, Ceurvels is responsible for overseeing the company's role as an active, visible, and reliable corporate presence across its service territory in Massachusetts, Connecticut and New Hampshire. He guides and oversees the company's day-to-day interactions with state utility regulators and local officials, and develops and implements community relations and economic development strategies. MassEcon Executive Director Susan Houston said, "We're proud to have Eversource represented on MassEcon's leadership team, particularly given their commitment to economic development. Tim's perspective is highly valued."

### Cape Cod shared workspace features Gigabit Internet

CapeSpace becomes one of the first commercial customers using the OpenCape fiber optic network.

Epitomizing a booming national and global trend, Cape Cod's first full-service, shared workspace facility has opened its doors in Hyannis with high-speed, fiber-optic fed WiFi. The CapeSpace facility includes private offices "touch down desks," a shared business lounge, a café and meeting space complete with video conferencing and audio/visual equipment. One of the leading selling points for CapeSpace is "The Cape's fastest and most reliable Wi-Fi." CapeNet, the local company that delivers high-speed broadband on the OpenCape fiber optic network, is the service provider making that claim possible. "Having truly fast and reliable high-speed broadband is critical to the services we're offering" said Robbin Orbison, president of CapeSpace.

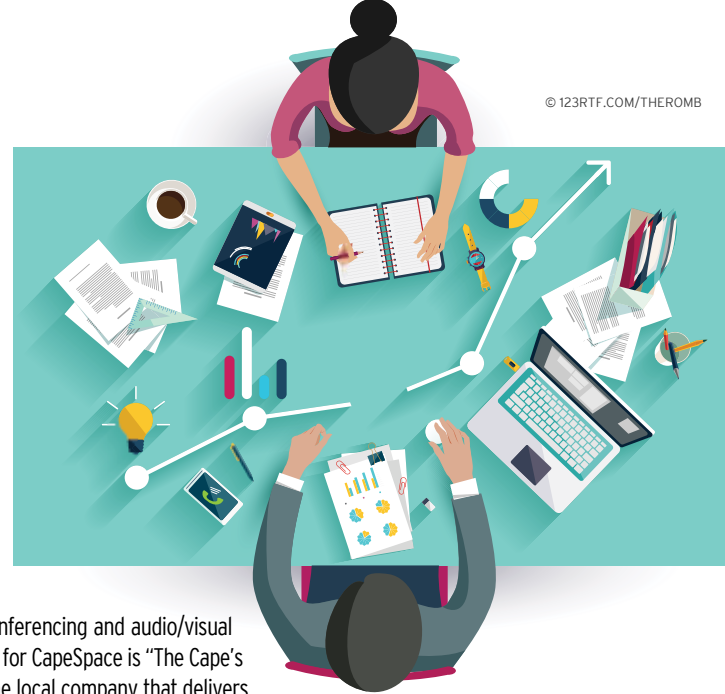
While every town government and most schools on Cape Cod are already using the OpenCape network, Gigabit Internet speeds are not common for commercial businesses on Cape Cod. Neither is shared workspace. As an industry-wide average, shared workspace is 30 percent to 40 percent less expensive than conventional commercial office space when all the costs of renting are considered. Shared workspace operations also offer many more amenities than traditional office space.

Between 2005 and 2012 the number of telecommuters in the U.S. increased by 79 percent. Today there are 3.2 million. The number of independent workers is currently 30 million, and that's expected to hit 40 million by 2019. Worldwide, the mobile worker population is projected to reach 1.3 billion this year. With growth like that, it's no wonder Orbison saw the opportunity to establish a shared workspace facility on the Cape.

"Today's modern, mobile workforce wants space that accommodates their needs in terms of technology, equipment, budget, even amenities like coffee and snacks," Orbison said. "For independent workers in particular, the biggest factor is the social aspect. We offer a way to belong to a community again and reduce the sense of isolation inherent in the nature of their jobs."

Businesses in conventional office space can also turn to CapeSpace for swing space, or for offsite meetings, which surveys indicate are more productive than those held in-house. And, for Cape Cod's countless business and vacation travelers, CapeSpace fills a critical need for temporary work and meeting space with connectivity.

CapeSpace is located at 100 Independence Drive in Hyannis. Online booking and more information are available via the CapeSpace website at [capespace.com](http://capespace.com).



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